COTTONWOOD FIRE PROTECTION DISTRICT
MEASURE D

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“Should the Cottonwood Fire Protection District issue general obligation bonds in an amount not to exceed $4,000,000 for the purpose of acquiring and constructing a new fire station in the District and related capital expenses at legal rates and no bonds maturing beyond 40 years?”

Yes       No

RESOLUTION NO. 14-06-001

A RESOLUTION OF THE COTTONWOOD FIRE PROTECTION DISTRICT MAKING DETERMINATIONS AND CALLING AN ELECTION ON A PROPOSITION TO INCUR INDEBTEDNESS AND TO ISSUE GENERAL OBLIGATION BONDS

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COTTONWOOD FIRE PROTECTION DISTRICT:

Section 1. Authority. This resolution is adopted pursuant to Article XIIIA, Section 1 of the California Constitution and Chapter 9 (commencing with Section 13925) of Part 2.7 of Division 12 of the California Health and Safety Code.

Section 2. Findings and Determinations. In accordance with Health and Safety Code Section 13925, the Board hereby finds and determines that it is necessary to incur a general obligation bonded indebtedness to the U. S. Department of Agriculture for the acquisition and construction of a new fire station in the District and related capital expenses.

Section 3. Call for an Election. Pursuant to with Health and Safety Code Section 13925, the District hereby calls an election on the proposition to incur indebtedness and to issue general obligation bonds in accordance with this resolution. In accordance with Health and Safety Code Section 13927 the election shall be conducted pursuant to the Uniform District Election Law, Part 4 (commencing with Section 10500) of Division 10 of the Elections Code. The secretary of the District shall deliver or cause to be delivered to the county election official of such election such notices and information as may be required by the Uniform District Election Law. The District hereby requests the county election official of such election to prepare such materials and take all such actions as may be required under the Elections Code in connection with the election authorized herein.

Section 4. Matters Pertaining to Election. In accordance with Health and Safety Code Section 13926:

(a) The purpose for which the proposed debt is to be incurred is the acquisition and construction of a new fire station in the District and related capital expenses, which may include expenses for the authorization, issuance, and sale of bonds.

(b) The amount of debt to be incurred shall not exceed $4,000,000.

(c) The maximum term of the bonds will not exceed 40 years.

(d) The maximum rate of interest to be paid will not exceed the maximum rate permitted pursuant to Article 7 (commencing with Section 53530) of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code.

(e) The measure to be submitted to the voters shall be as set forth in Appendix A.

(f) The date the election will be held to approve the issuance of the bonds will be November 4, 2014.

Section 5. Condition for Issuing Bonds. In accordance with Health and Safety Code Section 13928, the district board may adopt resolutions to issue bonds for all or any part of the amount of the indebtedness only if two-thirds of voters voting upon the proposition favor incurring the indebtedness and issuing the bonds.

Section 6. Code Election. Pursuant to Government Code Section 53507.5, the Board hereby elects to issue the bonds authorized hereby pursuant to Article 4.5 (commencing with Section 53506) of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code. After the issuance of the bonds the Board shall take the actions required by Government Code Section 53509.5.

Section 7. Estimated Tax Rates. The fire chief or administrator of the District or any officer of the Board is authorized to prepare or cause to be prepared and filed with the election official conducting the election the estimated tax rate information at the times and as specified in Elections Code Section 9401.

Section 8. Severability. In any section, subsection, sentence, phrase or clause of this ordinance is for any reason held to be invalid, such decision shall not affect the validity of the remaining portion of this ordinance. The voters of the District hereby declare that they would have adopted the remainder of this ordinance, including each section, subsection, sentence, phrase or clause, irrespective of the invalidity of any other section, subsection, sentence, phrase or clause.

Section 9. Other Actions. The fire chief or administrator of the District or any officer of the Board is authorized to take any other action necessary to implement this resolution.

Section 10. Effectiveness of Resolution. This resolution shall take effect immediately.

/s/ Arthur Parham
Chairperson

/s/ Carrolyn Barlow
Clerk of the Board

Appendix A

Should the Cottonwood Fire Protection District issue general obligation bonds in an amount not to exceed $4,000,000 for the purpose of acquiring and constructing a new fire station in the District and related capital expenses at legal rates and no bonds maturing beyond 40 years?

TAX RATE STATEMENT MEASURE D

An election will be held in the Cottonwood Fire Protection District (the “District”) on Tuesday, November 4, 2014, to authorize the sale of up to $4,000,000 in bonds of the District to finance the acquisition or construction of a new fire station in the District and related capital expenses as described in the measure. If the bonds are approved, the District plans to sell the bonds in one series. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District.

The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California. The best estimate from official sources of the tax rate that would be required to be levied to fund the bond issue during the first fiscal year after the sale of the bonds (to be included in the November, 2015 tax bill) would be $0.094 (9.4 cents) per one hundred dollars ($100) of assessed valuation and for each fiscal year thereafter is estimated not to exceed $0.046 (4.6 cents) per one hundred dollars ($100) of assessed valuation.

Approval of the ballot measure authorizes the issuance of bonds under certain conditions, and is not approval of a specific tax rate or a specific bond issuance plan. The tax rate estimates in this statement reflect estimated debt service payments and the District’s assessed values based on the County of Shasta Auditor Certified Values by Tax Base for Tax Year 2014, which are the assessed values applicable at the time of the election. The actual tax rates and the years in which they will apply may vary from those presently estimated based on a number of factors, including the timing of bond sale, the amount and repayment structure of bonds sold, the actual interest rate on the bonds and actual assessed valuations over the term of repayment of the bonds. The date of sale of the bonds and the

(Continued on Next Page)
Arguments and rebuttals are opinions of the authors. We print them exactly as submitted, including errors.

IMPARTIAL ANALYSIS BY COUNTY COUNSEL OF THE BOND MEASURE SUBMITTED BY THE COTTONWOOD FIRE PROTECTION DISTRICT

MEASURE D

This analysis of the general obligation bond measure for the Cottonwood Fire Protection District ("District"). Measure D, is prepared and submitted to the voters in accordance with Elections Code sections 9160, et seq. The electors who will be entitled to vote on the measure are those qualified electors who reside within the boundaries of the District. If approved, the issuance of the bonds will be in conformity with the laws of the State of California. Measure D does not propose to amend or add to existing law.

Section 1 of Article XIII A of the California Constitution and Health and Safety Code sections 13925, et seq. authorize a fire protection district to adopt a proposal, subject to the approval of the District’s voters, authorizing the issuance of general obligation bonds for specific purposes. The District’s Board of Directors has adopted such a proposal and is submitting it to the District electors for their consideration.

If two-thirds of the qualified electors voting on Measure D vote for approval, the District’s Board of Directors would be authorized to issue bonds in the principal amount not to exceed $4,000,000 to the U. S. Department of Agriculture to evidence a low interest USDA Rural Development loan to fund construction and related capital expenses associated with a new fire station. The current fire station was built in 1913 as an automobile garage. It was converted to the fire station in 1930. The station has had repairs over the years and additional renovations but due to the age of the building and requirements at the time of original construction does not allow the building to meet current code standards as an Essential Services Building. The current fire station also does not meet current standards for the Americans with Disabilities Act (ADA) or National Fire Protection Association (NFPA) requirements. The new station will be able to house all equipment in one location and will be centrally located within the fire district to allow for faster response times. The construction of the station would be consistent to meet the stringent standards of an Essential Services Building. The new station will meet ADA, NFPA and all current construction guidelines and standards. Cottonwood Fire Protection District receives funding from a small percentage of the property tax money brought into the county and by a parcel assessment fee that was approved by voters. Cottonwood Fire Protection District does not receive money from the State of California Fire Assessment Fee that is issued to homeowners within the State Responsibility Area for wild land fires.

Date June 27, 2014
/s/ Eugene Zahara
Fire Chief

ARGUMENT IN FAVOR OF MEASURE D

Cottonwood Fire Protection District is an independent special district that is placing Measure D on the November 2014 General Election ballot. Measure D is for the Cottonwood Fire Protection District to issue general obligation bonds in an amount not to exceed $4,000,000 to the U. S. Department of Agriculture to evidence a low interest USDA Rural Development loan to fund construction and related capital expenses associated with a new fire station. The current fire station was built in 1913 as an automobile garage. It was converted to the fire station in 1930. The station has had repairs over the years and additional renovations but due to the age of the building and requirements at the time of original construction does not allow the building to meet current code standards as an Essential Services Building. The current fire station also does not meet current standards for the Americans with Disabilities Act (ADA) or National Fire Protection Association (NFPA) requirements. The new station will be able to house all equipment in one location and will be centrally located within the fire district to allow for faster response times. The construction of the station would be consistent to meet the stringent standards of an Essential Services Building. The new station will meet ADA, NFPA and all current construction guidelines and standards. Cottonwood Fire Protection District receives funding from a small percentage of the property tax money brought into the county and by a parcel assessment fee that was approved by voters. Cottonwood Fire Protection District does not receive money from the State of California Fire Assessment Fee that is issued to homeowners within the State Responsibility Area for wild land fires.

Date June 27, 2014
/s/ Eugene Zahara
Fire Chief

NO ARGUMENT AGAINST MEASURE D SUBMITTED

/s/ James R. Ross
Assistant County Counsel